

Aspen Cove Board Meeting

February 14, 2009-02-14

Present: Clay Frandsen, Evan Theobald, Andreah Brady, Nan Theobald, and John Ward (Property Manager)

Meetings from January Meeting Read: Approved

<u>Topic</u>	<u>Discussion</u>	<u>Action</u>
Finances	We have profit and Loss that is within \$.50. PML Budget RN Balance of 3,109.82	Nan needs to send copy of finances to all member of association

Topic: Late Fees

Action: Andrea will send out Late Notices with fines and interest to those that have not paid dues or fees. Nan and Andrea will send out Finance statement and Late notices separately. Andreah will add note that all collections will be due within 90 days Andreah will run labels for Nan.

Discussion:

John says there needs to be a bulletin board down at entrance. John would like names of those that have not paid on a list. Clay says that it is illegal to post it publicly. John says it is legal in Illinois. John suggested a collection agency. Evan suggested a collection agency would charge %10. Clay says the collections fee is part of the bill of collection.

Topic: 2 Wheel Drives and trailors during the winter

Discussion: What do we do with those that get stuck or jack knifed? Do we fine them right off the bat \$80. John will take lot number and Andreah will send notice of fee. John says what do we do with guests of owners. Should we send out another notice that is official. John says should we fine for trailors or fine for those that get stuck. Evan said we should fine for trailor and 2Wheel drive that get stuck. We should suggest in letter that all 2wheel drive and trailors be left at boat ramp. Write letter with strong wording with Trailors and 2 wheel drive. Only use 4 wheel drive or chains. Nov- April.

Action: letter about trailors and 2 wheel drive and fines from Clay.

Topic: Financial situation –

Discussion: Should we have a CPA go over financial statement every quarter. Do we

have CPA from the association. This would take us out of the liability. Clay wants Aspen Cove to be professional and open.

Action: Clay Proposed to check out and hire CPA (maybe look at someone in association) or get someone.

Topic: Trespassing will be covered in letter as a review and reminder

Action: Letter

Topic: Rules and Regulations

Discussion: We have copy for every member. Clay would like to take a sticky note and post Fine structure attached to it.

Sandra Green made corrections. We will use new copy.??????□

Topic: 50 Acres

Discussion: Deed it to us or give us Property tax back. If we get it we will have to clean it . It is the land south of Clays between scout road and dugway. It should be considered common area instead of residential so that taxes will go down.

Action: Clay will go to the county and have it restructured.

Topic: Lot Inspection

Discussion: Clay would like to inspect every lot this summer. Dead trees, Water feature – falls and streams, Fire Pits, Etc.

Topics: Parking on the Road

Discussion: It's an issue during winter.

Action: Nan email board about question of parking on the road.

Topic: John will be gone for 2 weeks.

Action: Asked Mike E. to cover water.