Original Message

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Thu 1/28/2021 10:04 PM

To: Rick & Bonnie Seastrand <seastrandrandb@hotmail.com>

1 attachments (18 MB)January 2021 HOA Meeting -print version.pdf;

Dear Aspen Cove Members,

Earlier this month we sent the following message regarding the Annual Meeting scheduled for today, January 28:

We will provide a link to <u>a video recording</u> about 30 minutes in length, containing a presentation similar to last year's meeting. The agenda will include financial reports, presentation of officers and board members, and some additional updates. A separate link will be provided to capture votes on the proposed budget, reserve account, officers, and board members. These links will be available by the 28th and may be accessed safely and at any convenient time.

I have underlined <u>video recording</u> because a few have misunderstood, expecting this to be a live meeting via Zoom or some other videoconferencing medium. Below is a link to the recording. You may play the video on any device that can connect to the internet: phone, tablet, computer, etc. You may view the video anytime it is convenient for you. It turned out to be slightly more than 40 minutes in length:

https://www.dropbox.com/s/crluezbschb0ajd/Annual%20Meeting%2021.mp4?dl=0

Here is the link to the survey that will allow you to vote, make a selection, and give feedback, based upon the content of the video:

https://www.surveymonkey.com/r/7PNCWKB

I am also attaching a file containing about half of the slides used in the video – a shorthand version of the complete meeting. Use as you wish.

Happy viewing!

Dan Allen, President

ASSOCIATION ANNUAL MEETING

January 28, 2021

AGENDA

- ANNOUNCEMENTS
- 2020 HIGHLIGHTS
- ASPEN COVE WATER SYSTEM
- OFFICERS AND BOARD MEMBERS
- RESERVE ACCOUNT
- ANNUAL BUDGET
- PROPERTY TAX INITIATIVES
- CONCLUDING COMMENTS



Increase in 2021 assessment. The annual assessment to each owner in Aspen Cove will increase by \$25 as a result of the just recently announced increase to the charge for annual passes to Utah State Parks. Here is a link to the announcement, dated 12/31/2020 on the Utah State Parks website: https://stateparks.utah.gov/2020/12/31/utah-state-parks-announces-changes-to-annual-pass-fees/

Section 6.4 of the CC&Rs sets forth the basis for annual assessments: "Each lot shall...be subject to an annual assessment of not more than \$1,000, in addition to the cost of the Utah State Park pass at the then prevailing rate." A vote of the membership is required to increase the base assessment from its current level. The change in the cost of park passes becomes an automatic pass-through since the association is obligated to purchase passes at the new rate.

NEW OPTIONS FOR 2021

- . Scofield only pass: \$75
- Senior state parks pass (for qualifying owners 65 and over): \$50
- Regular annual day use pass (what we have now): \$100

NEW ANNUAL PARK PASS OPTIONS: HOW TO MAKE SELECTION

- Accompanying this video is a link to a survey (like the one we did last summer)
- Choose one of the three options on the survey, indicating

your lot number(s)

- 3. If you do not respond, the default will be the lowest cost option available to everyone regardless of age, which is the \$75 Scofield only pass.
- 4. Since all accounts have been billed \$100 for 2021, you will receive a credit for a lower rate if applicable
- communicate a change). communicate a change (email board@aspencovehoa.org to This choice will carry forward to future years unless you

TWO OTHER ANNOUNCEMENTS

- Contractor and back (west) gate code will change March I. Watch for email.
- day of service. Plan on June 19th for spring meeting and