

	<p>changes to the panel in the well house. Red light---running out of water, at the well if there is a Green light--there is plenty of water. Make sure that we look at this when we are coming or leaving.</p> <p>**Motion to approve to pay the bills by Allen Rowe, 2nd by Rick Seastrand, all were in favor to pay the bills.</p>	
5	<p>Roads/Gates</p> <ul style="list-style-type: none"> • Alternate guardrail project--Erkkila's have some posts, and have purchased some wire. For \$3350.00 Erkkila's will install 360 ft. down the hill but not right now they are super busy. There is a bid from Erkkila's. The board decided to have them move the last 2 barriers, put them to the common area. Motion to approve this by Jared Edward, 2nd Allen Rowe. (Jared wants to put his name on one of them) • BSA's participation in road maintenance-- Mark and Dan did not talk to anyone at the BSA about the road maintenance. • Trespass issues--Mark and Dan pounded some t-posted by the west gate, other side of back gate on the outside there is a berm, the owners do not want to Aspen Cove users to use their property. It was suggested for them (the owners of that property, need to put something up indicating that it is private property, and no trespassing). 	Dan
6	<p>Water</p> <ul style="list-style-type: none"> • Review June Pump house report--Things look okay...13.54 average per gallon. Badger dug under the north side of the pump house this needs to be filled. • Update in pump problems-- • Lights flashing on front of pump house <p>Green--Tank near full, Red Tank is low on water</p>	Mark
7	<p>Member Services/Common Area</p> <ul style="list-style-type: none"> • Last Picnic table in place? They are have all been installed. Parts are available when needed. • Resurface tennis/basketball courts-Mark was to get a phone call from someone that he contacted. They did not return the phone call to Mark. He will try again. • Frisbee Golf course on common area-lot adjacent (North of Mark's lot)--Jared is going to take them home and weld some wheels to them so that it would make it harder for someone to steal. Bring your own Frisbee. Maybe add the cement barriers to make some sort of parking lot with some gravel. Jared will talk to Erkkila's about what it would cost to do this. A metal sign indicating that this is a common area should be added. 	Jared
8	<p>Member Services/Security</p> <ul style="list-style-type: none"> • Update on website--Bob showed us the web site, it looks really nice, aspencovehoa.org log in to weebly.com 	Bob

	<ul style="list-style-type: none"> ● Current status of front gate/common area security systems ● Putting information in drop box. Bob will send out the info for all of us to get into the site. <p>**Camera system has been down for about 2 weeks, there could be some replacement parts that need to the camera.</p> <p>The board was in agreement for this to be published. New gate code to be out August 1st. It will be FLAG 3524. (This was not done because of the wildfire).</p>	
9	<p>Weed Control</p> <ul style="list-style-type: none"> ● Initial review of lots-Allen drove around today 7/20 and he said that there were very few weeds, there is a problem down by Dan Allen's house that is the worst area. He will send an e mail to me and I will send this out to the lot owners. And then he will look again on August 4th. Then look again and send out a new list. ● Our approach for notices and fines-- ● Dates for follow-up notices and fines (a fine cannot be issued without prior notice) 	Allen
10	<p>Architectural Committee</p> <ul style="list-style-type: none"> ● Current projects: Hardings, Rowe, McEntire, and West. McEntire's lot...had started before the architectural committee got paperwork. Hardings had a problem with the logs, they were milled wrong it might take a little bit longer in getting this done. Rowe's will be getting his done soon. West he is not building this year. Fairbanks wants to build a garage. 	Rick
11	Other Business--	
	Next meeting-- August 17 th 6:30 Conner Cabin Lot 30	
	Meeting Adjourned 8:35 pm	

2012-2018 Comparative Budgets

	12/31/12	12/31/13	12/31/14	12/31/15	12/31/16	12/31/17	1/1/2018	Actual	Potential
	Actual	Actual	Actual	Actual	Budget	Actual	Budget	Actual	
	2012	2013	2014	2015	2016	11/30/16	2017	1/1/2018	Projection assumptions
Cash Balances									
Checking - Zions	1,738	14,431	121	517	3,740	3,740			7/12/2018
Zions Money Market	52,047	60,367	55,902	75,039	75,135	75,135			\$ 4,535.38
Total Cash	53,785	74,798	56,023	75,556	78,875	78,875			\$ 101,737.25
									\$ 106,272.63
Revenues									
Special Assessment Snow 17'	60,571	61,083	59,680	60,371	59,620	67,842			
Dues									
Weed Control/fines									
Late Fees									
Interest income									
Road Impact Fees									
Expenses									
Corporate Dues	50		0	0	0	105	100	100.00	315.00
Bank Service Charges	84	69	56	28	50	82	100	142.49	150.00
Liability Insurance	625	625	625	625	650	625	650	650.00	817.00
Postage	199	139	199	39	100	686	150	100.00	102.13
Accounting	150	299	299	151	300	583	500	500.00	Audit/Review
Property Management	3,972	5,958	5,958	3,194	4,200	2,100	0	4,200.00	Moved to Water Mngmnt
Water Management									\$500 p/m
Property Mgr.(fuel)	100	243	267	0	0	0	0	500.00	
Recreation Expense	893	893	529	750	500	1,118	0	5,834.97	1,601.52
Water System	4,157	13,025	2,319	3,055	3,000	4,879	5,000	5,726.45	1,595.00
Security								500.00	
MISC.	879		0	0	250	79	150	3,236.11	76.55 HOA Email
Printing	66		40	44	100	464	250	300.00	157.81
Legal Services	2,300	1,194	3,549	230	500	0	500	500.00	
Dust Control	6,143	8,447	0	9,120	9,000	9,523	10,000	10,500.00	9,906.14
Snow Removal	6,901	9,765	14,128	4,767	13,000	17,355	18,000	18,000.00	1,722.00
Entrance Gates	2,475	698	6,587	362	1,500	2,615	1,500	1,500.00	8.52
Road Maintenance	6,514	8,179	12,159	3,137	7,825	4,982	6,000	4,643.34	4,840.00 3-year average
State Park Passes	9,225	9,300	9,300	9,300	9,300	9,375	9,375	9,375.00	9,300.00 125 lots *\$75
Annual Mtg/Mbr Service								300.00	
Office Supplies	39	1,882	30	0	0	0	250	200.00	201.68
Income Tax	14		0	0	0	0	0		
Property Tax	1,723	1,262	74	0	0	0	0	200.00	111.56
Power	4,360	3,800	5,007	5,253	5,500	5,407	6,000	4,000.00	2,361.91
Gate Telephone/internet	250	220	272	304	320	492	1,100	1,200.00	580.22
Water Shares	944	974	1,138	685	1,100	1,158	1,200	1,200.00	556.70
Water Test	258	176	710	536	300	1,225	200	2,000.00	1,005.00
Weed Control									
Total Expenses	47,307	65,014	63,941	41,605	57,595	64,962	68,275	66,975.00	\$ 37,358.74
Net Income (loss)	13,264	(3,930)	(4,261)	18,766	2,025	2,880	(6,950)	5,986.00	\$ 39,427.26

